

SGX REVISES MAINBOARD LISTING FEES

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Author and Contributor: Tan Min-Li and Stephen Soh.

From 1 July 2013, companies intending to list on the Mainboard of the Singapore Exchange Securities Trading Limited ("**SGX**"), as well as those already listed, will have to pay higher initial listing fees and additional listing fees respectively. In addition, with effect from 1 January 2014, Mainboard-listed companies will also have to pay higher ongoing annual listing fees. The last revision of such fees was in 2006.

These increments are said by SGX to "reflect the extensive resources channelled into improving the fund-raising, trading and risk management systems and processes for the benefit of listed companies and investors", while taking into account SGX's "continued efforts to remain at the forefront of global standards, ensuring that SGX remains a better and more competitive exchange for stakeholders".

Following the revisions:

- the minimum Mainboard initial listing fees will double from \$50,000 to \$100,000 (although the variable component of S\$100 per S\$1 million of market capitalization, and the maximum cap of S\$200,000, will both remain unchanged);
- the minimum Mainboard additional listing fees will increase six-fold from \$5,000 to \$30,000, and the maximum cap will also increase from S\$100,000 to S\$200,000 (the variable component of S\$100 per S\$1 million of market capitalization remaining unchanged), and
- the minimum Mainboard ongoing annual listing fees will increase from \$25,000 to \$35,000, with the variable component increasing from \$25 to S\$30 per \$1 million of market capitalization, and the maximum increase from \$100,000 to \$150,000.

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