PISON INVESTMENTS ASSURES HYFLUX'S P&P HOLDERS OF INTENTION TO ENGAGE WITH THEM

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The Team Who Represented Pison Investment: Lisa Theng, Bill Jamieson, Ken Chia, and Kenn Lim.

Further to the Invitation Memorandum issued by Pison Investments Pte Ltd ("**Pison Investments**") dated 9 July 2020 inviting the Eligible Creditors (as defined in the Invitation Memorandum) to tender their respective Eligible Debts for purchase by Pison Investments on terms set out in the Invitation Memorandum, Pison Investments has on 13 July 2020 issued a press statement to express its intention to engage with the holders of Perpetual Capital Securities and Preference Shares issued by Hyflux Ltd. ("**P&P Holders**") at the appropriate time. Kindly refer to the link below for further information.

Pison Investments is represented by CNPLaw LLP. The team is led by Managing Partner Lisa Theng and other partners involved are Bill Jamieson, Ken Chia and Kenn Lim.