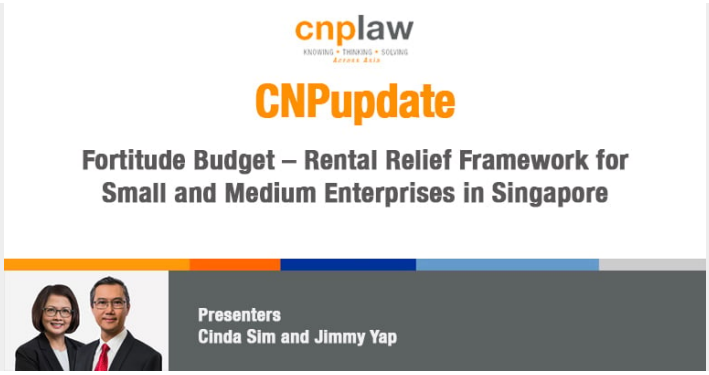
FORTITUDE BUDGET - RENTAL RELIEF FRAMEWORK FOR SMALL AND MEDIUM ENTERPRISES IN SINGAPORE

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An extraordinary effort in an extraordinary time to catch every segment of the social and economic fabric of Singapore. That sums up the four Budgets that have been announced in the Singapore Parliament from February to May 2020. Supplemental Budget Statements have been issued along the way to further enhance the measures announced in the main Budgets. Buyers of residential properties from private developers and the HDB are now afforded relief from hardship caused by COVID-19. Another segment that will receive more help are the Small and Medium Enterprises (SMEs). Why SMEs? Read on to find out why, and what constitutes an SME, what additional help is available and how to tap on that additional help under the fourth and latest (Fortitude) Budget.

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