

# EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETINGS (“AGMS”) AND ISSUE ANNUAL REPORTS FOR LISTED COMPANIES

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Categories: [CNPupdates](#), [Covid-19 Resource](#)

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The SGX RegCo announced on 7 April 2020 that it will automatically extend by 60 days the deadline for all issuers with financial year-end on or before 31 March 2020 to hold their AGMs.

Issuers whose financial year end is on 31 December 2019 will need to issue their annual report by 15 April 2020. However, other issuers may issue their annual report at least 14 days before the AGM date.

In this regard, please note the following table:

Issuers with FY-end	Original AGM due date	New AGM due date	New annual report due date
31 December 2019	30 April 2020	29 June 2020	15 April 2020*
31 January 2020	31 May 2020	30 July 2020	15 July 2020
29 February 2020	30 June 2020	29 August 2020	14 August 2020
31 March 2020	31 July 2020	29 September 2020	14 September 2020

*\*Note: Issuers with 31 December 2019 FY-end will still need to issue their annual reports by 15 April 2020. This is consistent with current requirements as set out in SGX RegCo's 27 February 2020 regulatory announcement.*

Although the time extension is automatic, issuers are required to notify SGX RegCo by email to [automaticagmwaivers@sgx.com](mailto:automaticagmwaivers@sgx.com) of, and announce via SGXNet, the following:

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1. their relevant FY-end and the indicative timeline to convene their AGM; and
2. the Board of Directors' confirmation that the time extension will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer's country of incorporation).

## **ACRA: Extension of time to hold AGMs and file annual returns for all companies**

### **For companies whose AGMs are due during the period 16 April 2020 to 31 July 2020**

ACRA has also announced that it will grant an extension of 60 days for all companies (listed and unlisted) whose AGMs are due during the period of 16 April 2020 to 31 July 2020. This automatic extension also applies to companies who had previously been granted an extension of time to hold their AGMs within this period.

ACRA also announced that the annual return filing due dates for the period 1 May 2020 to 31 August 2020 for all companies (listed and unlisted) will also be extended by 60 days.

No application for extension of time with ACRA is needed for these extensions.

### **For companies whose AGMs are due during the period 1 to 15 April 2020**

ACRA also announced that companies whose AGMs are due during the period 1 April to 15 April 2020 may hold their AGM within 60 days of the due date without any penalty.

ACRA also announced that annual filing due dates will also be extended by 60 days.

Similarly, no application for extension of time with ACRA is required.

Please see the following table for the applicable extensions of time:

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<b>Original Due Date/ Extended Due Date previously granted for AGM</b>	<b>New AGM due date</b>	<b>New AR due date</b>
<b>16 Apr 2020 to 30 Apr 2020</b>	15 Jun 2020 to 29 Jun 2020	15 Jul 2020 to 30 Jul 2020
<b>1 May 2020 to 31 May 2020</b>	30 Jun 2020 to 30 Jul 2020	31 Jul 2020 to 29 Aug 2020
<b>1 Jun 2020 to 30 Jun 2020</b>	31 Jul 2020 to 29 Aug 2020	30 Aug 2020 to 29 Sep 2020
<b>1 Jul 2020 to 31 Jul 2020</b>	30 Aug 2020 to 29 Sep 2020	30 Sept 2020 to 30 Oct 2020

## We are here to help

We understand that this may be a challenging time for you and your businesses. If you have any queries about the above changes will affect you and your companies, we will be more than happy to address them. Please feel free to contact Ms Tan Min-Li or Ms Jennifer Lo.

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