CNPLAW LLP ADVISED BEIJING ENTERPRISES WATER GROUP LIMITED ON CORPORATE GUARANTEE FOR BEWG-USH NEWATER PLANT

Posted on February 19, 2019

Category: Deals and cases

Date Published: 19 February 2019

The Team Advising The Client: Bill Jamieson and Tang Zi Yang.

CNPLaw LLP, formerly known as Colin Ng & Partners LLP advised Beijing Enterprises Water Group Limited ("BEWG") on a corporate guarantee by members of the UEEV group of companies in relation to a project financing by MUFG Bank, Ltd. Singapore Branch and Oversea-Chinese Banking Corporation Limited of approximately \$\$95 million for the BEWG-UESH NEWater Plant. PUB, Singapore's National Water Agency, awarded the Design-Build-Own-Operate (DBOO) contract for the NEWater plant to BEWGI-UE NEWater (S) Pte Ltd, a joint venture between BEWG International Pte Ltd, a subsidiary of BEWG, and UES Holdings Pte Ltd, as a public-private partnership.

Sited on top of the Changi Water Reclamation Plant, the BEWG-UESH NEWater Plant has a capacity of 228,000m3 or 50 million gallons a day. Together with four other existing facilities, the new plant provides enough NEWater capacity to meet up to 40% of Singapore's total daily water demand. The BEWG-UESH NEWater Plant was awarded Water Deal of the Year in 2016 at the Global Water Awards organised by Global Water Intelligence.