

# CNPLAW LLP PROVIDED SINGAPORE LAW LEGAL ADVICE TO A CLIENT ON THE NEW PRECIOUS STONES AND PRECIOUS METALS (PREVENTION OF MONEY LAUNDERING AND TERRORISM FINANCING) ACT 2019 AND THE PAYMENT SERVICES ACT 2019

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Category: [Deals and cases](#)

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**The team who advised on the transaction: Quek Li Fei and Mike Chiam.**

CNPLaw LLP provided Singapore law legal advice to a client on the new Precious Stones and Precious Metals (Prevention of Money Laundering and Terrorism Financing) Act and the Payment Services Act 2019, in relation to the client's planned issuance of an "asset-backed digital token" pegged to the price of gold.

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