

**CNPLAW LLP
PROVIDED
SINGAPORE LAW
LEGAL ADVICE TO A
CLIENT ON THE NEW
PRECIOUS STONES
AND PRECIOUS
METALS (PREVENTION
OF MONEY
LAUNDERING AND
TERRORISM
FINANCING) ACT 2019
AND THE PAYMENT
SERVICES ACT 2019**

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Category: [Deals and cases](#)

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The team who advised on the transaction: Quek Li Fei and Mike Chiam.

CNPLaw LLP provided Singapore law legal advice to a client on the new Precious Stones and Precious Metals (Prevention of Money Laundering and Terrorism Financing) Act and the Payment Services Act 2019, in relation to the client's planned issuance of an "asset-backed digital token" pegged to the price of gold.

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