CNPLAW LLP ADVISES PISON INVESTMENTS PTE. LTD. ON ITS INVITATION TO SENIOR UNSECURED CREDITORS OF THE HYFLUX GROUP TO OFFER THEIR DEBT TO PISON IN A REVERSE DUTCH AUCTION

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CNPLaw LLP is advising Pison Investments Pte. Ltd. ("Pison") on its invitation to senior unsecured creditors of the Hyflux group to offer their debt to Pison in a reverse Dutch auction. CNP is also advising Pison on its engagement with the advisers to the holders of Medium Term Notes and the representatives of holders of Perpetual Capital Securities and Preference Shares issued by Hyflux Ltd. The CNP team is led by Managing Partner Lisa Theng and other partners involved are Bill Jamieson, Ken Chia and Kenn Lim. The firm's dispute resolution partner Subramaniam Pillai is representing Pison in relation to various applications filed with the High Court of the Republic of Singapore by Hyflux Ltd and certain of its subsidiaries and a group of the Company's creditors in relation to the insolvency and restructuring of Hyflux Ltd and its subsidiaries.