CNPLAW LLP ADVISED SMITH TAN ASIA PHOENIX FUND ON FUND TERMS

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The Team Advising On The Transaction: Amit Dhume, Abel Ho and Goh Wan Shuen.

CNPLaw LLP ("CNP") acted as lead counsel and advised Smith Tan Asia Phoenix Fund, a Cayman Islands domiciled investment fund ("Fund"), on various fund terms, including regulatory matters, with respect to its fund documentation. The Fund is managed by Smith Tan Asset Management Pte. Ltd. ("Manager"), a registered fund management company registered with the Monetary Authority of Singapore.

The CNP lawyers advising the Fund and the Manager are Amit Ramkrishn Dhume - Partner, Abel Ho - Associate and Goh Wan Shuen - Associate, from the firm's Funds and Financial Services team.