

CNPLAW LLP ADVISED SGX-ST LISTED COMPANY, AXINGTON INC., ON A MANDATORY UNCONDITIONAL CASH OFFER

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CNPLaw LLP advised SGX-ST listed Company, Axington Inc., on a mandatory unconditional cash offer



The Team
Tan Min-Li, Bill Jamieson, Ge Xiaomeng and Jennifer Lo

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The Team Advising On The Transaction: Tan Min-Li, Bill Jamieson, Ge Xiaomeng and Jennifer Lo.

CNPLaw LLP advised Axington Inc. (“Company”) in relation to a mandatory unconditional cash offer (“Offer”) made by DBS Bank Ltd. for and on behalf of DORR Global Healthcare International Pte. Ltd. (“Offeror”) for all the issued and paid-up ordinary shares in the capital of the Company (“Shares”) other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror, at a consideration of S\$0.208 per Share.

At the close of the Offer on 13 July 2020, the total percentage of Shares held by the Offeror, together with valid acceptances of the Offer, amounted to approximately 92.53% of the Shares.

The lawyers advising the Company include Tan Min-Li – Partner, Bill Jamieson – Partner, Ge Xiaomeng - Senior Associate, and Jennifer Lo – Senior Associate.

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