

# CNPLAW LLP ADVISED ON THE RESTRUCTURING OF AIRGSM PTE LTD

*Posted on April 20, 2020*



Category: [Deals and cases](#)

## General disclaimer

This article is provided to you for general information and should not be relied upon as legal advice. The editor and the contributing authors do not guarantee the accuracy of the contents and expressly disclaim any and all liability to any person in respect of the consequences of anything done or permitted to be done or omitted to be done wholly or partly in reliance upon the whole or any part of the contents.

**Date Published: 20 April 2020**

**Advising on the restructuring: Ken Chia, Hazel Ho-Tsastsina, and Muhammad Parasuram.**

CNPLaw LLP (“CNP”) acted as Singapore counsel for a Singapore-based telecommunications start-up, AirGSM Pte Ltd, in its restructuring through a share swap with its US-based holding company, AirGSM Holdings, Inc. AirGSM Pte Ltd is the creator of the mobile application, Airalo, the world’s first eSIM store for travellers. The restructuring strategically positions AirGSM Pte Ltd for fund raising activities and future expansion. Its co-founder, Bahadir Ozdemir, commended the CNP team on the swift completion of the restructuring which took place on 17 April 2020.

#### General disclaimer

This article is provided to you for general information and should not be relied upon as legal advice. The editor and the contributing authors do not guarantee the accuracy of the contents and expressly disclaim any and all liability to any person in respect of the consequences of anything done or permitted to be done or omitted to be done wholly or partly in reliance upon the whole or any part of the contents.