

CNPLAW LLP ACTED FOR THE FOUNDER-SHAREHOLDERS IN THEIR DIVESTMENT OF THEIR ENTIRE STAKE IN VOTIVA SINGAPORE PTE. LTD.

Posted on September 27, 2022



Category: [Deals and cases](#)

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The team involved in the transaction: Ken Chia and Lai Zheng Yong

Ken Chia and Lai Zheng Yong of CNPLaw LLP (“CNPLaw”) acted for the founder-shareholders of Votiva Singapore Pte. Ltd. (“Votiva”) in the divestment of their entire equity stake in Votiva to Yokogawa Engineering Asia Pte. Ltd. (“Yokogawa”), a subsidiary of Yokogawa Electric Corporation, a Japanese multinational corporation in the business of providing industrial automation and control solutions. Votiva is the parent company of a group of companies in Southeast Asia, which provide IT consultancy and outsourcing services, including implementation of enterprise resource planning (“ERP”) and customer relationship management software.

The acquisition propels Yokogawa’s expansion of its ERP services as it taps on Votiva’s existing offerings and networks to accelerate the implementation of ERP solutions for customers both within and beyond Southeast Asia.

Following the completion of the transaction in September 2022, Votiva will be renamed to Yokogawa Votiva Solutions.

The founder-shareholders extended their thanks to both Ken Chia and Lai Zheng Yong for their professional advice as well as the exceptional effort and support rendered throughout the course of the transaction.

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