

# CNPLAW LLP ACTED FOR SUTL ENTERPRISES LIMITED (“SUTL”) TO ACQUIRE MARINA AT KEPPEL BAY AND RELATED ASSETS FOR AN AGGREGATE CONSIDERATION OF S\$40 MILLION.

*Posted on January 2, 2026*

Category: [Deals and cases](#)

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**CNPLaw LLP** acted for **SUTL Enterprises Limited (“SUTL”)** to acquire Marina at Keppel Bay and related assets for an aggregate consideration of S\$40 million. The acquisition was structured via a put and call option agreement, with completion expected to take place in the second half of 2026. SUTL is a mainboard listed company which develops and operates marinas, and also provides marina consultancy, marina development and yacht chartering services. The acquisition of Marina at Keppel Bay consolidates SUTL’s marina operations in Singapore by adding a second strategic location alongside ONE°15 Marina Sentosa Cove, making SUTL the largest owner-operator of integrated marinas in Singapore with a total of 436 berths. The Lead Partner involved in this transaction was [John Mark Chen](#) along with Real Estate partners [Cinda Sim](#) and [Nicholas Chua](#).

For more information on this deal, please read: [SUTL to acquire Marina at Keppel Bay for 40 million.](#)

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