CNPLAW LLP ACTED FOR LITE-ON SINGAPORE PTE. LTD. TO ACQUIRE DAIZU PROPERTY HOLDINGS PTE. LTD. FOR AN AGGREGATE CONSIDERATION OF S$46.85 MILLION

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CNPLaw acted for Lite-On Singapore Pte. Ltd., a subsidiary of Taiwan-listed electronics manufacturer Lite-On Technology Corporation, on its acquisition on the entire issued share capital of Daizu Property Holdings Pte. Ltd. (the "**Target**") for an aggregate consideration of approximately S$46.85 million. The Target is a lessee of a newly developed industrial building held under a 30-year leasehold granted by JTC Corporation. The transaction involved real estate and regulatory considerations in addition to corporate workstreams.

The CNPLaw team was led by Lead Partner John Mark Chen (Corporate and M&A), alongside Partner Cinda Sim (Corporate Real Estate) and Associate Jeremy Sim (Corporate and M&A). WongPartnership LLP acted as counsel for the shareholders of the Target.

The official Taiwan Stock Exchange announcement can be found here.