

CNPLAW LLP ACTED FOR LITE-ON SINGAPORE PTE. LTD. TO ACQUIRE DAIZU PROPERTY HOLDINGS PTE. LTD. FOR AN AGGREGATE CONSIDERATION OF S\$46.85 MILLION

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Category: [CNPupdates](#)

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CNPLaw acted for Lite-On Singapore Pte. Ltd., a subsidiary of Taiwan-listed electronics manufacturer Lite-On Technology Corporation, on its acquisition on the entire issued share capital of Daizu Property Holdings Pte. Ltd. (the “**Target**”) for an aggregate consideration of approximately S\$46.85 million. The Target is a lessee of a newly developed industrial building held under a 30-year leasehold granted by JTC Corporation. The transaction involved real estate and regulatory considerations in addition to corporate workstreams.

The CNPLaw team was led by Lead Partner [John Mark Chen](#) (Corporate and M&A), alongside Partner [Cinda Sim](#) (Corporate Real Estate) and Associate [Jeremy Sim](#) (Corporate and M&A). WongPartnership LLP acted as counsel for the shareholders of the Target.

The official Taiwan Stock Exchange announcement can be found [here](#).

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