CNPLAW LLP ACTED FOR CREADEV INTERNATIONAL SAS IN ITS LEAD SERIES A INVESTMENT IN GROWTHWELL FOODS

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CNPLaw LLP (CNP) acted for Creadev International SAS (Creadev), a private equity investment firm, in its participation as lead investor in the series A fundraising round of Growthwell Foods, a Singapore plant-based food maker which manufactures plant-based alternatives to meat and seafood. The investment was finalised in September 2021 with over US\$22 million being raised together with other major investors. The funding is intended to be used towards business expansion and product development efforts of Growthwell Foods within the region.

The CNP team was instructed by Mr François Communal, Chief Legal Officer of Creadev, and Mr Alan Zhu, Co-head of Creadev Asia, who commended the CNP team for its "unfailing assistance", "dedication and reactivity" and "high-quality work", and commented that "it was a real pleasure for us to work in such reassuring conditions".