



CNPLAW LLP ADVISES SYMPHONY INTERNATIONAL HOLDINGS LIMITED ON ITS ACQUISITION OF EQUITY STAKE IN INDO TRANS LOGISTICS CORPORATION

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Category: [Deals and cases](#)

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The Team Advising On The Transaction: Bill Jamieson, Amit Dhume, Abel Ho, Goh Wan Shuen.

CNP Law LLP ("CNP") advised Symphony International Holdings Limited ("Symphony"), a London-listed strategic investment company, on acquiring a significant minority stake in Vietnam-based Indo Trans Logistics Corporation ("ITL"), through a wholly-owned subsidiary for a consideration of approximately **US\$42.6 million**. This was achieved through a structured transaction entered into by the wholly-owned subsidiary of Symphony with Su Misura Pte. Ltd.

Symphony is managed by Symphony Asia Holdings Pte. Ltd. with the objective to provide superior capital growth by investing in high-quality companies and forming long-term business partnerships with talented entrepreneurs. ITL, founded in 2000 as a freight-forwarding company, has since grown to become one of Vietnam's "national champions" and is the largest independent integrated logistics company with a network spread throughout Vietnam, Cambodia, Laos, Myanmar, and Thailand with more than 2,000 employees across its business units and joint ventures.

Amit R. Dhume, Partner at CNP said:

"We are pleased to be part of the ITL transaction, which shows growing interest of private equity players in Vietnam and the region. Logistics in Asia is an area of interest as well for private equity funds, and we are currently acting for another European private equity fund in its acquisition of logistics assets in Asia. We are well placed to cater to the requirements of private equity funds with our capabilities to assist them in the whole range of services in Asia - right from fund establishment and structuring to assisting in the downstream investments / M&A activity in the Asia Pacific region by working with our network of service providers in the region."

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