

CNPLAW LLP ACTED FOR INNOVARE MANAGEMENT SINGAPORE PTE LTD., NXTMOVE PTE. LTD., AND UOB IN THE SALE AND PURCHASE, LOAN REDEMPTION AND LEASEBACK OF TWO UNITS OF COMMERCIAL PROPERTY WORTH SGD 1.4 MILLION

Posted on March 31, 2020

Category: [Deals and cases](#)

General disclaimer

This article is provided to you for general information and should not be relied upon as legal advice. The editor and the contributing authors do not guarantee the accuracy of the contents and expressly disclaim any and all liability to any person in respect of the consequences of anything done or permitted to be done or omitted to be done wholly or partly in reliance upon the whole or any part of the contents.

Date Published: 31 March 2020

The Team: Chan Wai Mun and Laura Lim.

CNPLaw acted for Innovare Management Singapore Pte Ltd (the vendor) and UOB in the redemption of two commercial loans secured over the two properties. Concurrently, we also acted for the vendor and Nxtmove Pte. Ltd. (the purchaser) to sell and purchase the same properties as a friendly parties transaction following from an M&A transaction involving the sale of shares of the vendor to an investor. Upon completion of the sale and purchase of the two properties, there was an immediate leaseback arrangement to the vendor on terms which we helped parties to negotiate.

General disclaimer

This article is provided to you for general information and should not be relied upon as legal advice. The editor and the contributing authors do not guarantee the accuracy of the contents and expressly disclaim any and all liability to any person in respect of the consequences of anything done or permitted to be done or omitted to be done wholly or partly in reliance upon the whole or any part of the contents.