

# CNP ADVISED ON THE LAUNCH OF SHIFT4GOOD, A FRENCH IMPACT VC FUND FOCUSING ON SUSTAINABLE MOBILITY

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Category: [Deals and cases](#)

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CNPLaw LLP (“CNP”) advised Shift4Good SAS, a French impact VC fund manager focusing on sustainable mobility, as Singapore counsel on its first fund, which recently announced its first close at over €100 million. Investors include the European Investment Fund (EIF), Renault Group, French Sovereign Fund Bpifrance, MOTUL, mobility players from MOBILIANS, family offices, and entrepreneur-investors. Shift4Good focuses on sustainable mobility and the circular economy, with a fundraising target of €300 million. Shift4Good Fund-I will invest in approximately 30 Series A and B startups over the next five years, of which two-thirds will be in the European Union and one-third in the rest of the world, focusing on Southeast Asia. CNP also advised Hera Capital Partners Pte Ltd (“HCP”) as Singapore counsel on its participation in Shift4Good. Bill Jamieson, partner, advised HCP and Shift4Good, and said “We are very pleased to be able to assist HCP, a long-standing client, and Shift4Good on their impact investment business, which is becoming a major asset class in our region as well as globally” .

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