CNPLAW LLP ADVISED MALAYSIAN LISTED COMPANY KUMPULAN PERANGSANG SELANGOR BERHAD IN ITS ACQUISITION OF TOYOPLAS MANUFACTURING (MALAYSIA) SDN. BHD. THROUGH ITS WHOLLY-OWNED SUBSIDIARY, PERANGSANG DINAMIK SDN. BHD.

Posted on July 30, 2019

Category: Deals and cases

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The Team Advising On The Transaction: Ken Chia, Wong Pei Ling, Susannah Dobbie and Adrian Toh.

CNPLaw LLP ("**CNP**") acted as Singapore counsel to Kumpulan Perangsang Selangor Berhad, a Malaysian listed company, on its acquisition (through its wholly-owned subsidiary, Perangsang Dinamik Sdn. Bhd.) of 100% equity interest in Toyoplas Manufacturing (Malaysia) Sdn. Bhd., a plastic injection moulding firm, in relation to the conduct of legal due diligence on a Singapore subsidiary and advice on foreign investments policies and repatriation of profits under Singapore law. The deal was signed by the parties on 17 May 2019 and was for a cash consideration of **RM311,250,000 (approximately SGD102.8 million)**.

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