

CNPLAW LLP ADVISED INTEGRA HOLDINGS PTE. LTD. ON SALE OF GRANITE CAPITAL SA TO ZIBO QIXIANG TENGDA CHEMICAL CO., LTD

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Category: [Deals and cases](#)

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The Team Advising On The Transaction: Bill Jamieson, Abel Ho, Joey Ho and Michelle Chan.

CNPLaw LLP, formerly known as Colin Ng & Partners LLP, acted for Integra Holdings Pte. Ltd. (“Integra”) on the sale of 51% of Granite Capital SA (“Granite”) to Zibo Qixiang Tengda Chemical Co., Ltd, through its wholly owned subsidiary, Qi Xiang Teng Da Supply Chain Hong Kong Limited, for a cash consideration of **US\$ 36 million**.

Granite is a Swiss based leading petrochemical commodity trader established since 1989. Zibo Qixiang Tengda Chemical Co., Ltd is engaged in R&D, production and distribution of fine chemicals and is listed on the Shenzhen Stock Exchange. The implied equity value of the target in this transaction is over US\$ 70 million.

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