CNPLAW LLP ACTS FOR TA ACTIVITY PTE. LTD. ON SALE OF EQUITY AND DEBT INVESTMENTS IN LUXOLA PTE. LTD. TO SEPHORA

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The Lawyer Acting On The Case: Bill Jamieson.

CNPLaw LLP ("CNP"), formerly known as Colin Ng & Partners LLP, recently acted as counsel for TA Activity Pte. Ltd. ("TAA") as a seller of its equity and debt investments in Luxola Pte. Ltd. ("Luxola") to Sephora.

Luxola is the holding company for a group operating an on-line beauty products store in markets in SE Asia. Sephora is a subsidiary of the French luxury group LVMH - Moët Hennessy Louis Vuitton headquartered in Paris. TAA is a Singapore investment vehicle belonging to Toivo Annus, a founder of Skype, that invests in b2c retailers and drone ecosystem companies.