

CNPLAW LLP ACTED FOR THE SELLERS IN THE SALE OF THE ASTRA WOMEN'S SPECIALISTS GROUP OF CLINICS TO SINGAPORE MEDICAL GROUP LIMITED FOR A SUM OF S\$60 MILLION

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Category: [Deals and cases](#)

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The Team Advising On The Transaction: Ken Chia and Joshua Khng.

CNPLaw LLP ("CNP"), formerly known as Colin Ng & Partners LLP, successfully acted for 5 obstetrics and gynaecology ("**O&G**") specialist doctors in the sale of their Astra Women's Specialists group of clinics to SGX-listed Singapore Medical Group Limited ("**SMG**"), a specialist healthcare services provider with 23 existing clinics in Singapore, for a total consideration of **S\$60 million**. The consideration will be paid via S\$33 million in cash and the issuance of new shares in SMG worth an aggregate of S\$27 million at an issue price of S\$0.33288 per share.

The Astra Women's Specialists group of clinics comprises of six O&G clinics with a flagship clinic located at Mount Elizabeth Novena Specialist Centre. Due to this acquisition, SMG now provides O&G services through eight O&G doctors, making it one of the largest specialist practitioners and service providers in the private sector dedicated towards women's health and wellness.

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