CNPLAW LLP ADVISED CHINA AUTO CORPORATION LTD ON THE COMPANY'S ACQUISITION IN NEFTECH PTE LTD

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The Lawyer Who Advised on The Transaction: Wong Pei-Ling.

CNPLaw LLP, formerly known as Colin Ng & Partners, advised China Auto Corporation Ltd on the company's acquisition of 53,631 ordinary shares in Neftech Pte Ltd ("Neftech") for a total consideration of **\$\$47.77 million**. Neftech was primarily engaged in the development and commercialisation of its proprietary cavitation technology solutions aimed at achieving fuel savings for marine vessels.